

**John C. Ackerman**

Tazewell County Board

*Continuing a Family Tradition of Community Service*

October, 2009

## **Local Economy Update**

Below you will find a report I think you find useful in the upcoming months ahead. Each month the County Board receives an updated report of the Public Safety Tax. You can use this as many County Board Members do to get an idea of how the economy is doing in Tazewell County.

Please remember that the numbers you are seeing reported is the total amount of Public Safety Sales Tax collected, not the total sales tax collected.

Please also note when looking at this information that this information is always four months behind. For an example, the amount reported in March was actually collected in December, or in other words was the state of the economy in December.

Check back each month and you will find an updated chart, as I will continue to provide this type information. During this period of national and international economic restlessness, I hope this information will provide a factual base of the local statistical economic reality.

As always, please do not hesitate to contact me if I can be of any assistance.

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**Public Safety Tax Revenue**

	<b>FY 2002</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>
December	\$361,095.66	\$379,451.28	\$394,879.18	\$418,399.98	\$459,381.24	\$466,680.46	\$476,498.23	\$502,192.92
January	\$366,588.49	\$380,283.41	\$398,764.81	\$434,538.95	\$459,737.70	\$458,655.63	\$475,194.47	\$490,398.54
February	\$369,034.77	\$369,023.91	\$399,642.00	\$434,787.98	\$464,149.40	\$457,945.82	\$496,395.36	\$476,129.74
March	\$435,903.49	\$441,304.46	\$476,560.20	\$516,797.78	\$552,938.58	\$572,426.06	\$592,962.76	\$558,793.19
March						\$28,605.12		\$21,329.70
April	\$316,087.79	\$328,747.84	\$342,121.88	\$361,763.17	\$417,999.58	\$433,097.32	\$419,248.59	\$412,219.38
May	\$300,861.27	\$305,356.36	\$354,993.63	\$384,581.90	\$422,797.79	\$375,137.49	\$417,002.89	\$398,977.90
June	\$363,853.77	\$378,761.20	\$393,792.44	\$440,727.11	\$451,884.97	\$464,468.59	\$473,022.66	\$453,266.14
June	\$33,809.31	\$329,789.74	\$14,070.45	\$25,449.18	\$34,273.32			
July	\$369,403.02	\$393,004.80	\$424,917.61	\$458,780.53	\$505,205.31	\$476,176.19	\$497,748.63	\$448,315.45
August	\$399,609.32	\$408,732.57	\$443,067.45	\$448,376.43	\$519,136.53	\$540,701.41	\$566,260.66	\$514,763.50
September	\$396,713.01	\$412,525.70	\$447,635.07	\$505,971.37	\$533,570.83	\$519,413.39	\$542,633.94	\$505,960.65
October	\$378,270.87	\$405,380.01	\$423,911.61	\$454,179.26	\$468,238.86	\$469,971.50	\$523,941.27	\$477,768.39
November	\$395,726.27	\$413,573.45	\$431,575.35	\$496,803.39	\$484,140.59	\$490,540.77	\$525,887.51	
<b>YTD TOTALS :</b>	<b>\$4,486,957.04</b>	<b>\$4,945,934.73</b>	<b>\$4,945,931.68</b>	<b>\$5,381,157.03</b>	<b>\$5,773,454.70</b>	<b>\$5,753,819.75</b>	<b>\$6,006,796.97</b>	

**Collection & Disbursement Sample:**  
*sales tax paid in Dec.  
sent to state by business in Jan.  
state disburses to county in March*

*This year (2009) we have collected  
\$5,260,115.50 using the same months  
we collected \$5,480,909.46 in 2008  
To date, \$220,793.96 less for the year*

**13th Pay/Advance Payment**  
*Last years total revenue (calendar), minus out two highest months and advance check  
then divide by 10 months, minus that from last years average = advancement check if higher*