

John C. Ackerman

Tazewell County Board

Continuing a Family Tradition of Community Service

April 29th, 2009

Local Economy Update

Below you will find a report I think you find useful in the upcoming months ahead. Each month the County Board receives an updated report of the Public Safety Tax. You can use this as many County Board Members do to get an idea of how the economy is doing in Tazewell County.

Please remember that the numbers you are seeing reported is the total amount of Public Safety Sales Tax collected, not the total sales tax collected.

Please also note when looking at this information that this information is always four months behind. For an example, the amount reported in March was actually collected in December, or in other words was the state of the economy in December.

Check back each month and you will find an updated chart, as I will continue to provide this type information. During this period of national and international economic restlessness, I hope this information will provide a factual base of the local statistical economic reality.

As always, please do not hesitate to contact me if I can be of any assistance.

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Public Safety Tax Revenue

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
December	\$361,095.66	\$379,451.28	\$394,879.18	\$418,399.98	\$459,381.24	\$466,680.46	\$476,498.23	\$502,192.92
January	\$366,588.49	\$380,283.41	\$398,764.81	\$434,538.95	\$459,737.70	\$458,655.63	\$475,194.47	\$490,398.54
February	\$369,034.77	\$369,023.91	\$399,642.00	\$434,787.98	\$464,149.40	\$457,945.82	\$496,395.36	\$476,129.74
March	\$435,903.49	\$441,304.46	\$476,560.20	\$516,797.78	\$552,938.58	\$572,426.06	\$592,962.76	\$558,793.19
March						\$28,605.12		\$21,329.70
April	\$316,087.79	\$328,747.84	\$342,121.88	\$361,763.17	\$417,999.58	\$433,097.32	\$419,248.59	\$412,219.38
May	\$300,861.27	\$305,356.36	\$354,993.63	\$384,581.90	\$422,797.79	\$375,137.49	\$417,002.89	
June	\$363,853.77	\$378,761.20	\$393,792.44	\$440,727.11	\$451,884.97	\$464,468.59	\$473,022.66	
June	\$33,809.31	\$329,789.74	\$14,070.45	\$25,449.18	\$34,273.32			
July	\$369,403.02	\$393,004.80	\$424,917.61	\$458,780.53	\$505,205.31	\$476,176.19	\$497,748.63	
August	\$399,609.32	\$408,732.57	\$443,067.45	\$448,376.43	\$519,136.53	\$540,701.41	\$566,260.66	
September	\$396,713.01	\$412,525.70	\$447,635.07	\$505,971.37	\$533,570.83	\$519,413.39	\$542,633.94	
October	\$378,270.87	\$405,380.01	\$423,911.61	\$454,179.26	\$468,238.86	\$469,971.50	\$523,941.27	
November	\$395,726.27	\$413,573.45	\$431,575.35	\$496,803.39	\$484,140.59	\$490,540.77	\$525,887.51	
YTD TOTALS :	\$4,486,957.04	\$4,945,934.73	\$4,945,931.68	\$5,381,157.03	\$5,773,454.70	\$5,753,819.75	\$6,006,796.97	

Collection & Disbursement Sample:
sales tax paid in Dec.
sent to state by business in Jan.
state disburses to county in March

13th Pay/Advance Payment
Last years total revenue (calendar), minus out two highest months and advance check
then divide by 10 months, minus that from last years average = advancement check if higher